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1956-58

Montana, Dept. of
State Lands and
Investments
Biennial report
for the period
beginning July 1
... and ending

STATE DOCUMENTS

STATE DOCUMENTS

MONTANA



Department of State Lands and Investments

BIENNIAL REPORT

For Period Beginning July 1, 1956 to June 30, 1958.

LOU BRETZKE

Commissioner of State Lands and Investments

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Department of State Lands and Investments



BIENNIAL REPORT

For Period Beginning July 1, 1956 to June 30, 1958.



LOU BRETZKE

Commissioner of State Lands and Investments

Montana State Land Department

STATE BOARD OF LAND COMMISSIONERS



HON. J. HUGO ARONSON.....Governor, President of the Board
HON. HARRIET E. MILLER.....Superintendent of Public Instruction, Vice President
HON. FRANK MURRAY.....Secretary of State, Member
HON. FORREST H. ANDERSON.....Attorney General, Member



OFFICERS AND PERSONNEL

LOU E. BRETZKE

Commissioner of State Lands and Investments and Ex-Officio

Secretary of the Board

MRS. PATRICIA KOCKLER.....Secretary to the Commissioner
JOHN W. OSBORNE.....Chief of Bond and Investment Department
MISS EULA MAY HALL.....Receptionist - Typist
MISS VINNIE M. WEGGENMAN.....Cashier
MRS. HELEN R. MAYER.....Clerk-Typist and Assistant Cashier
MRS. EVA JANET SMITH.....Chief of Mineral Section
MRS. ELLA B. DOWNS.....Bookkeeper and Pay Roll Clerk
MRS. CHRISTINE H. MARTIN.....Lease Clerk
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MRS. SIGNA L. BURRIS.....File and Recording Clerk
F. L. SORENSON.....Chief Field Agent
MRS. LUCILE HAMLIN.....Clerk, Typist and Stenographer
PAUL M. BURT.....Deputy Field Agent
DAVID R. LAND.....Deputy Field Agent
GEORGE F. MOORE.....Deputy Field Agent
R. J. SAWTELLE.....Deputy Field Agent

Part time assistants, both in the office and field, are employed as the season's work load requires.



Gareth C. Moon, State Forester, Missoula, Montana, is the chief administrative and executive officer under the State Land Board in all matters pertaining to the state forests.

Approximately 488,078 acres of state land have been classified as forest lands. Section 81-901, R. C. M., 1947, forbids the sale of forest lands; however, forest products may be and are sold. The Forester is responsible for the harvesting and sale of these products, fire prevention and reforestation.

Only minor mention is made of any matters pertaining to state forest land in the following pages of this report.

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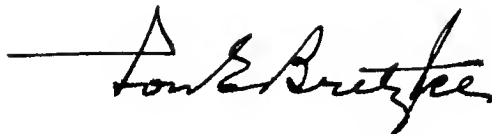
**STATE OF MONTANA
BIENNIAL REPORT OF
THE DEPARTMENT OF STATE LANDS AND INVESTMENTS**

Helena, Montana, October 15, 1958

To His Excellency, The Governor, and
Members of the Thirty-sixth Legislative
Assembly of the State of Montana.

In compliance with the duty imposed upon me by Section 81-206 of the Revised Codes of Montana, 1947, I herewith submit the Biennial Report of the Department of State Lands and Investments for the two-year period beginning with July 1, 1956, and ending June 30, 1958. In this report we endeavor to present a clear and concise statement of all moneys received from all sources during this period and the distribution thereof to the various funds to which they belong. The report shows the amount of money received designated by law as interest and income and the distribution thereof to the common schools and other educational institutions and it also shows the amount of money received and allocated to the various permanent funds. Comparative statements are given showing the growth in the income of this department from 1896 to the end of the fiscal year June 30, 1958.

Respectfully submitted,



LOU E. BRETZKE,
Commissioner of State Lands and Investments

OFFICERS OF DEPARTMENT OF STATE LANDS AND INVESTMENTS FROM JULY 1, 1927, TO JUNE 30, 1958

YEAR	STATE BOARD OF LAND COMMISSIONERS				Commissioner State Lands & Investments	CHIEF FIELD AGENT	STATE FORESTER
	Governor	Supt. Public Inst.	Sec'y. of State	Atty. General			
1927—1928	J. E. Erickson	May Trumper	(William Powers (J. W. Mountjoy	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1928—1932	J. E. Erickson	Elizabeth Ireland	W. E. Harmon	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1932—1936	F. H. Cooney	Elizabeth Ireland	Sam W. Mitchell	Raymond Nagle	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1936—1937	Elmer Holt	Elizabeth Ireland	Sam W. Mitchell	(Raymond Nagle (Enor K. Matson	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1937—1941	Roy E. Ayers	Ruth Reardon	Sam W. Mitchell	H. J. Freebourn	N. B. Sherlock	H. E. Biering	Rutledge Parker
1941—1942	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	(John W. Bonner (H. Gullickson	J. W. Walker	W. J. Burton	Rutledge Parker
1942—1943	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	(H. Gullickson (R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1943—1948	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1948—1949	John W. Bonner	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	H. C. Biering	Rutledge Parker
1949—1952	John W. Bonner	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	J. B. Bourassa	Rutledge Parker
1952—1953	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Rutledge Parker
1953—1954	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	(Rutledge Parker (Gareth C. Moon
1954—1955	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1955—1956	J. Hugo Aronson	Mary M. Condon	S. C. Arnold	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1956—1957	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1957—1958	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon

GENERAL INFORMATION

The Enabling Act approved by Congress February 22, 1889 granted to the State of Montana for common school support Sections 16 and 36 in every township within the State. If any of these sections had been homesteaded, lying within the boundaries of an Indian Reservation or otherwise disposed of prior to the enactment of this legislation, lieu lands were granted to the State in place thereof. Congress also stipulated that all lands granted by this act shall be disposed of only at public sale after advertising—tillable lands capable of producing agricultural crops for not less than ten dollars (\$10.00) per acre, and lands principally valuable for grazing purposes for not less than five dollars (\$5.00) per acre.

Under the Act the following federal land grants were made to the State of Montana for the various educational and other institutions.

GRANT	ACRES
Public School	5,188,000.00
State University	46,720.00
Montana State College.....	50,000.00
Montana State College-Morrill.....	90,000.00
School of Mines.....	100,000.00
State Normal School.....	100,000.00
Deaf and Blind Asylum.....	50,000.00
State Reform School.....	50,000.00
Public Buildings (State Capitol).....	182,000.00
Soldiers' Home	1,575.61
"Militia Camp" now used as an Agricultural Experiment Station	640.00
Agricultural and Manual Training School.....	2,000.00
State Penitentiary	9.75

The proceeds from the sale of these lands constitute permanent funds (except lands granted for public buildings). Rentals on leased lands, interest on deferred payments on lands sold, interest on funds arising from these lands and all other actual income, is made available for the maintenance and support of the public schools and institutions.

In 1890 the legislature created the office of "State Land Agent." After five years this title was changed to "Register of State Lands." As time passed the volume of business in relation to State lands, the demand to purchase, lease for grazing and agriculture and other uses increased so rapidly it became apparent the limitations of such an organization were inadequate to cover the wide field of operations, so in 1927 the Legislature established the "Department of State Lands & Investments" to be governed by the State Board of Land Commissioners as heretofore provided by the Constitution of the State of Montana. The Board consists of the Governor as President, the Superintendent of Public Instruction, Vice President and the Secretary of State and Attorney General as members.

The law also provided that the Governor by and with the consent of the Senate, shall appoint a Commissioner of State Lands and Investments who shall be the chief administrative and executive officer, under the Board, in all matters except those pertaining to the State forests, who also is the ex-officio Secretary of the Board. It also authorized the Commissioner to appoint a Chief Field Agent, Cashier, Secretary and such other personnel as may be needed to properly and efficiently perform the administrative duties of the department.

Numerous laws have since been passed by the Legislature to aid in the administration and efficiency of the State Land Department in relation to leasing, sale of state lands and setting up certain standards and specifications to be observed by lessees and purchasers.

INCOME

Provision has been made for the annual distribution of all income received from the rental and operation of these lands such as grazing rentals, crop shares due the state on agricultural lands, oil leases together with accruing interest on outstanding land sale contracts and interest earned on bond investments. Before the annual distribution is made the law requires that 5% of the total annual income be deducted therefrom and credited to the Permanent Fund for Public Schools on all income from Public School lands. Thereafter the Superintendent of Public Instruction divides the proceeds of such income between the counties of the state on the basis of children therein of school age. Then in turn the County Superintendents divide the amount received by the county allotting to each school district its proportionate share on the same basis. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of those institutions.

PERMANENT FUNDS

In the Enabling Act it was specifically stated that all moneys received from the sale of lands belonging to the common school grant and the other grants together with the proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It was also stated therein that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each particular land grant fund. Legislative action has limited the investment of these funds to the purchase of general obligation bonds, such as United States Government bonds, bonds of the State of Montana, of counties, cities and school districts within the State of Montana. However, the interest realized on such investments shall be distributed annually along with other income to the proper land grant institutions.

During the intervening period from 1897 to the present time records show there has been a steady increase in the demand for state lands and considerable acreage has been sold from all the land grants during the last twenty-five years. It is interesting to note the size of permanent funds built up for each fund from acreage sold, sale of timber and minerals and the following table shows the original grants, the acreage remaining and the amount of the permanent fund for each fund as of June 30, 1958.

Fund	Original Grant	Acreage as of June 30, 1958	Permanent Funds as of June 30, 1958
Public School	5,188,000.00	4,614,324.75	\$33,772,463.83
State University	44,720.00	18,229.79	597,585.65
Montana State College—Morrill Grant.....	90,000.00	63,537.71	1,079,572.59
Montana State College—2nd Grant.....	50,000.00	41,380.33	387,556.64
School of Mines.....	100,000.00	60,228.13	1,042,071.51
State Normal School.....	100,000.00	65,851.60	932,858.17
Deaf & Dumb Asylum.....	50,000.00	36,375.63	447,665.03
State Reform School.....	50,000.00	36,381.12	333,393.63
Public Buildings	182,000.00	124,921.84	.....

There is no Permanent Fund listed for the Capitol Building grant for the reason all moneys realized from the sale of lands, interest on sales contracts, grazing rentals, agricultural crop share returns, sale of timber and oil royalties are disbursed on improvements to capitol buildings and new construction. A considerable acreage of the Capitol Building Grant is timber land. Every precaution is taken to preserve and protect the forests and only merchantable trees are offered for sale annually. During the last two years the sale of timber from this grant has brought into the fund the sum of \$229,713.39. The balance on hand as of June 30, 1958 is \$203,180.31.

TOTAL RECEIPTS FROM ALL SOURCES

Total annual receipts received by this department vary according to crop conditions and the base price for grazing rentals. Other sources of income continue more or less normal. Total income includes moneys received from crop shares, grazing rentals, oil lease rentals, royalties, payments on land sales and on outstanding land contracts, interest on deferred payments on such contracts together with interest on bond investments for all funds. We list the annual income from all sources over a period of years to show the volume of business in this department.

1897	\$ 101,755.98
1907	829,480.06
1927	2,287,277.17
1948	3,856,612.38
1949	4,100,656.65
1950	3,698,375.26
1951	5,199,749.91
1952	11,146,605.17
1953	8,113,375.35
1954	7,620,966.79
1955	6,894,963.39
1956	7,125,179.21
1957	6,865,112.33
1958	6,376,590.06

In recent years the above figures have varied slightly due to interest in oil production, weather conditions affecting agricultural crops and the amount of grazing fees charged as provided by law. Land sales are made mostly on 33 year contracts drawing 5% interest on deferred payments.

GROSS INCOME

Gross income includes all income received by this department for use of land remaining in all of the grants made to the State of Montana under the Enabling Act. We have heretofore mentioned the source of all moneys received classified as income. Of all receipts classified as interest and income 87% belong to the public schools of the State. This public school income is distributed annually and the income for the other grants or institutions is made available on a monthly basis. Since the public school income remains with this department for a period of a year before it is distributed, an effort is made to keep as much of it invested as possible in short term U. S. Certificates of Indebtedness or U. S. Treasury Bills at a fair rate of interest to bring in additional income.

UNIFORM PLAN FOR INVESTING FUNDS OF THE STATE OF MONTANA, STATE DEPARTMENT, AGENCIES AND INSTITUTIONS

For many years the Land Board had supervised the investment of millions of dollars of permanent funds belonging to the common school and other state institutions. In 1953 the Legislative Assembly enacted the unified investment plan. This law required the State Board of Land Commissioners to also supervise and approve the investment of departmental funds, such as the Montana Highway Patrol, Surplus Hail Insurance, Public Employees Retirement Funds, Industrial Accident Reserve Fund, Teachers Retirement Fund and funds belonging to the Fish and Game Commission.

FIELD DEPARTMENT

The Chief Field Agent is appointed by the Commissioner and under his direction has charge of all field work of the department. During the absence or disability of the Commissioner he performs all the duties of the Commissioner. Besides his office personnel, four fieldmen are employed on a yearly basis and six extra fieldmen during the harvest season. At the present time there are 479,512.98 acres under cultivation, approximately one-half in crop, balance summer fallow. Legal rate set by law is not less than $\frac{1}{4}$ share to the state. The 1951 Legislature adopted a formula (Reference Sec. 81-433 R. C. M. 1947) for fixing minimum annual rental on all grazing lands effective after February 28, 1952, based on the proportional relationship between the average price per pound of beef on the farm in Montana and the carrying capacity of the land. Each tract of state land has been appraised as to its animal unit carrying capacity. The monthly price is obtained from statistics furnished by the local office of the U. S. Department of Agriculture. The average price for the past three years multiplied by the state formula gives the base price per animal unit. This computation is worked out each year by dropping the oldest year and adding the present year. We give you the following table to show the reduction in grazing rentals paid to the state on all land grants.

Year Ending June 30th	*Base Price Per Animal Unit Month	Total Rental Collected
1953	43c	\$598,942.86
1954	42c	620,998.49
1955	35c	513,090.11
1956	28c	432,399.07
1957	25c	**403,950.91
1958	25c	384,816.17

*Cost of grazing one cow or 5 sheep for one month.

**Difference in collection caused by competitive bidding.

CO-OPERATIVE STATE GRAZING DISTRICTS

Chapter 208 passed by the 1939 Legislative Session provided for the creation of state grazing districts. Following the enactment of this law forty-two grazing districts were formed and operating within the State. The law required that all state lands within the boundaries of a district must be leased at the going rentals. About half of these districts have been dissolved but those remaining are still in full force and effect and operating under ten year leases.

STATUS STATE LAND IN GLACIER PARK ^{44.43}

When Glacier Park was created by Congress in 1910 there were 9,353 acres of State grant lands located within its boundaries. Because it is located within a National Park no income has been received from these lands.

In 1953 the Legislature passed a law authorizing and directing the State Land Commissioner, subject to the approval of the State Land Board, to exchange this State land for lands of the U. S. Government.

The selection of lieu lands and all other functions required by the State to consummate the trade has been completed and the selected lists have been forwarded to the Secretary of the Interior for final check and decision.

The trade will be made on the dollar for dollar value which is agreed to be \$789,682.90. If the selected list is approved and the trade consummated, the State will acquire a total of 168,371.78 ^{45.69} acres of grazing and agricultural lands for the 9,353 of forested land located within Glacier Park.

TABLE NO. I
INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1956 TO JUNE 30, 1957

[illegible]

TABLE NO. II
INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1957 TO JUNE 30, 1958

[illegible]

TABLE NO. III
RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1956 TO JUNE 30, 1957

INSTITUTIONS AND FUNDS TO WHICH THE RECEIPTS BELONG	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annu- al School In- terest and Income	Timber Sales by State Forester	Rights- of-way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc	Total of These Initial Payments	Repayments on Bonds	Escheated Estates	GRAND TOTALS
Public Schools	\$ 60,912.99	\$ 300,010.20	\$ 217,554.79	\$ 2,993.75	\$ 13,485.73	\$ 493,291.64	\$ 17,178.71	\$1,418,004.30	\$ 50,966.52	\$ 107,815.58	\$1,576,736.40
State University	.....	2,345.28	.....	\$ 312,519.50	.....	.....	496.60	2,807.83	766.06	.....	3,573.94
Mont. State College	.....	213.51	.....	1,352.89	10.00	61.53	10.00	1,647.93	6,158.47	.....	7,806.40
Mont. State College, Morrill	989.14	1,516.46	.....	*210.00	100.00	45.73	722.43	5,774.90	3,487.95	.....	9,262.85
School of Mines	1,805.00	3,770.60	.....	*72.04	5.00	.....	149.60	19,549.49	3,915.92	.....	23,465.41
State Normal Schools	418.50	597.67	.....	13,752.25	602.50	.....	.....	3,330.03	8,411.49	.....	11,741.52
Deaf and Blind Asylum	.....	1,189.53	.....	*505.71	.....	.....	.....	2,688.58	1,631.40	.....	4,319.98
State Reform School	5,716.00	168.59	.....	1,205.65	.....	.....	.....	6,431.96	3,197.11	.....	9,629.07
Capitol Buildings	7,393.93	791.57	.....	1,499.05	186.00	3,141.94	.....	158,285.27	.....	.....	158,285.27
Soldiers' Home	.....	.....	.....	146,957.83	.....	.....	.....	.....	.....	.....	.....
Mont. Trust and Legacy Fund	.....	.....	.....	.....	.....	.....	.....	.....	563,742.09	.....	563,742.09
O. H. and T. B. Society	.....	.....	.....	.....	.....	.....	.....	.....	798.01	.....	798.01
Veterans' Memorial	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTALS	\$ 77,235.55	\$ 310,603.41	\$ 217,554.79	\$ 483,678.19	\$ 14,389.23	\$ 496,540.84	\$ 18,523.34	\$1,618,520.34	\$ 643,075.02	\$ 107,815.58	\$2,369,410.94

* Collected by this department

TABLE NO. IV
RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1957 TO JUNE 30, 1958

INSTITUTIONS AND FUNDS TO WHICH THE RECEIPTS BELONG	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annu- al School In- terest and Income	Timber Sales by State Forester	Rights- of-way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc	Total of These Initial Payments	Repayments on Bonds	Escheated Estates	GRAND TOTALS
Public Schools	\$ 183,924.50	\$ 224,721.82	\$ 196,643.91	*1,188.27	\$ 5,438.08	\$ 626,559.63	\$ 14,710.86	\$1,476,711.93	\$ 36,042.25	\$ 22,349.91	\$1,535,104.09
State University	14,904.31	2,484.07	.....	\$ 223,519.86	.....	453.50	1,623.37	19,465.25	689.69	.....	20,154.94
Mont. State College	.....	335.09	.....	*41.74	61.55	.....	132.21	1,823.15	2,192.12	.....	4,015.27
Mont. State College, Morrill	.....	4,023.29	.....	1,252.56	41.55	26.76	.....	28,588.50	5,571.66	.....	34,160.16
School of Mines	.....	1,446.64	.....	24,496.90	.....	.....	819.24	7,138.40	2,700.72	.....	9,839.12
State Normal Schools	1,467.84	3,816.28	.....	4,872.52	106.70	.....	.....	24,132.86	7,582.42	.....	31,715.28
Deaf and Blind Asylum	.....	140.99	.....	18,742.04	5.00	.....	.....	1,450.34	.....	.....	1,450.34
State Reform School	.....	7,205.98	.....	1,304.35	100.00	.....	.....	11,370.46	2,765.59	.....	14,136.05
Capitol Buildings	1,625.00	3,124.66	.....	4,064.48	212.05	1,593.42	765.59	90,076.28	.....	.....	90,076.28
Soldiers' Home	3,145.00	.....	.....	82,755.56	.....	.....	.....	3,145.00	.....	.....	3,145.00
Mont. Trust and Legacy Fund	.....	.....	.....	.....	.....	.....	.....	.....	623,833.95	.....	623,833.95
O. H. and T. B. Society	.....	.....	.....	.....	.....	.....	.....	.....	205.96	.....	205.96
Veterans' Memorial	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTALS	\$ 205,066.65	\$ 247,298.82	\$ 196,648.91	\$ 362,238.28	\$ 5,964.93	\$ 628,633.31	\$ 18,051.27	\$1,663,902.17	\$ 681,594.36	\$ 22,349.91	\$2,367,836.44

* Collected by this department

TABLE NO. V-A
PERMANENT ASSETS JUNE 30, 1957
SECURITIES

INSTITUTIONS AND FUNDS TO WHICH THE ASSETS BELONG	Value of Unsold Lands At \$10.00 per Acre	Deferred Payments On Land Sales (C. P's)	U. S. Bonds	County City and Towns and S. D. Bonds	Cash With State Treasurer	TOTALS
Public Schools	\$46,261,278.10	\$ 3,971,672.28	\$	\$ 58,574.71	\$	\$50,291,525.09
State University	182,297.90	81,747.30	.....	861.49	.....	264,906.69
Agri. Col.—Morrill Grant.....	635,377.10	13,086.20	.....	7,317.25	.....	655,780.55
Agri. Col.—Second Grant.....	413,803.30	1,890.53	.....	4,029.83	.....	419,723.66
School of Mines	602,281.30	22,996.03	.....	3,044.32	.....	628,321.65
State Normal Schools.....	661,602.40	15,071.25	.....	12,270.79	.....	688,944.44
Deaf and Dumb Asylum.....	363,756.30	1,651.83	.....	.....	.....	365,408.13
State Reform School.....	363,811.20	8,601.30	.....	5,069.86	.....	377,482.36
Capitol Buildings	1,245,618.40	27,995.52	.....	.....	.....	1,273,613.92
Soldiers' Home	12,656.10	.....	.....	.....	.....	12,656.10
O. H. and T. B. Society.....	656.10	.....	.....	.....	.....	656.10
Veterans Memorial .....	.....	.....	.....	587.04	18,634.07	.....
Montana Trust and Legacy.....	.....	.....	26,440,000.00	9,925,273.91	1,175,312.97	37,540,586.88
TOTALS	\$50,743,138.20	\$ 4,144,712.24	\$26,440,000.00	\$10,017,029.20	\$ 1,193,947.04	\$92,538,826.68

TABLE NO. V-B
PERMANENT ASSETS JUNE 30, 1958
SECURITIES

INSTITUTIONS AND FUNDS TO WHICH THE ASSETS BELONG	Value of Unsold Lands At \$10.00 per Acre	Deferred Payments On Land Sales (C. P's)	U. S. Bonds	County City and Towns and S. D. Bonds	Cash With State Treasurer	TOTALS
Public Schools	\$46,143,247.50	\$ 4,070,800.05	\$	\$ 22,532.46	\$	\$50,236,580.01
State University	182,297.90	80,233.92	.....	171.80	.....	262,703.62
Agri. Col.—Morrill Grant.....	635,377.10	9,062.91	.....	1,745.59	.....	646,185.60
Agri. Col. Second Grant.....	413,803.30	1,555.44	.....	1,837.71	.....	417,196.45
School of Mines	602,281.30	21,549.39	.....	343.60	.....	624,174.29
State Normal Schools.....	658,516.00	24,154.97	.....	4,688.37	.....	687,359.34
Deaf and Dumb Asylum.....	363,756.30	1,510.84	.....	.....	.....	365,267.14
State Reform School.....	363,811.20	1,395.32	.....	2,304.27	.....	367,510.79
Capitol Buildings	1,249,218.40	39,394.71	.....	.....	.....	1,288,613.11
Soldiers' Home	12,756.10	.....	.....	.....	.....	12,756.10
O. H. and T. B. Society.....	656.10	.....	.....	.....	.....	656.10
Veterans' Memorial .....	.....	.....	.....	381.08	19,808.35	20,189.43
Mont. Trust and Legacy.....	.....	.....	27,400,000.00	10,626,352.66	1,039,038.44	39,065,391.10
TOTALS	\$50,625,721.20	\$ 4,249,657.55	\$27,400,000.00	\$10,660,357.54	\$ 1,058,846.79	\$93,994,583.08

TABLE NO. VI
ACCOUNTS CONSTITUTING THE MONTANA TRUST AND LEGACY FUND

	Amount in Fund June 30, 1957	Amount in Fund June 30, 1958
Public School, Permanent.....	\$32,237,359.74	\$33,772,463.83
State University, Permanent.....	577,430.71	597,585.65
Montana State College, 2nd Grant Permanent.....	383,609.38	387,556.64
Montana State College, Morrill Grant Permanent.....	1,045,412.43	1,079,572.59
School of Mines, Permanent.....	1,032,232.39	1,042,071.51
State Normal School, Permanent.....	901,142.89	932,858.17
Deaf and Blind Asylum, Permanent.....	446,214.69	447,665.03
State Reform School, Permanent.....	319,257.58	333,393.63
Capitol Building Fund.....	170,063.33	203,180.31
Soldiers' Home, Permanent.....	4,629.14	7,774.14
Ryman Student Loan Fund.....	48,710.41	48,710.41
Ryman Student Loan Interest and Income Fund.....	5,050.90	6,043.17
Ryman Fellowship Account.....	12,358.54	12,358.54
Ryman Fellowship Interest and Income Fund.....	136.01	136.01
Ryman E. S. Library Fund.....	7,500.00	7,500.00
W. W. Dixon Endowment Fund.....	23,170.00	23,170.00
Orphans' Home and T. B. Society Fund.....	12,727.24	13,051.98
Senator Walsh Endowment Fund.....	5,000.00	5,000.00
Land Office Unclaimed Balance Account.....	841.10	863.93
University Scholarship Prizes:		
Aber Memorial	1,050.00	1,050.00
Bennett Prize	1,055.49	1,055.49
Bonner Scholarship	6,570.00	6,570.00
C. A. Duniway Scholarship.....	400.00	400.00
Ann Lewis Joyce Memorial.....	251.00	251.00
Class of 1904.....	706.00	706.00
Kellogg Foundation Medical Scholarship.....	1,451.89	1,451.89
Kellogg Foundation Loan Funds.....	2,414.30	2,473.28
Howard Johnson Law Scholarship Fund.....	869.60	889.24
Soldiers' Home Welfare Fund.....	4,708.35	4,826.32
State Prison Inmate Fund.....	5,000.00	5,000.00
Student Union Reserve Fund, State University.....	59,853.29	32,605.27
Associate Students' Reserve Fund, State University.....	11,365.42	6,583.45
Frontier Writing Award, State University.....	1,775.86	.....
Silas R. Thompson Scholarship, State University.....	5,275.60	5,271.17
Laboratory Building Construction Fund.....	2,009.30	2,009.30
Governor's Quarters Construction Fund.....	150,402.60	10,594.80
University Land Grant and Students' Fee Reserve.....	16,880.00	17,300.18
University Field House Bond Interest Sinking Fund.....	35,701.70	45,398.17
	\$37,540,586.88	\$39,065,391.10

PERMANENT FUNDS

In the foregoing table designated as the Montana Trust and Legacy Fund there is shown the credit balance in each grant or fund as of June 30, 1958. The Common School Permanent Fund amounts to \$33,772,463.83. This balance is 86.45% of the total Montana Trust and Legacy account. The Montana College at Bozeman and the School of Mines also have credits of more than a million dollars. The other grants show a substantial increase during the past fifteen years. The total in the Montana Trust and Legacy account is \$39,065,391.20. All this money is invested in approved general obligation bonds amounting to that sum and the account works out as follows:

Total credits in the Montana Trust and Legacy Fund	\$39,065,391.10
Invested in U. S. Government Bonds.....	\$27,400,000.00
Invested in County, City and school district bonds	\$10,626,352.66
Cash balance with the State Treasurer belonging to this fund \$	1,039,038.44
	\$39,065,391.10

The amount of bonds purchased pending final approval and yet to be paid for usually exceed the cash balance with the State Treasurer.

TABLE NO. VII
TOTAL STATE LAND ACREAGE BY GRANTS

Public School	4,829,901.06	
State University	18,549.79	
Montana State College—Morrill.....	64,647.10	
Montana State College—2nd Grant.....	41,617.82	
School of Mines.....	62,338.99	
State Normal School.....	67,482.89	
Deaf and Dumb Asylum.....	37,085.23	
State Reform School.....	36,617.08	
Public Buildings	126,357.22	
		5,284,379.18

ACREAGE IN "SPECIAL GRANTS"

"Militia Camp"	640.00	
Northern Montana Training School and Agricultural Experiment Station.....	2,000.00	
Lewis and Clark Cavern.....	2,728.88	
University Biological Station.....	124.72	
Orphans' Home and T. B. Sanitarium.....	65.61	
Gift of Ernest White for Recreational State Park.....	162.00	
Soldiers' Home	1,275.61	
General Fund	26.62	7,608.44
		5,292,005.62

TOTAL ACREAGE BY CLASSIFICATION

Grazing (including 17,864.79 acres timber land).....	4,111,504.56	
Agriculture under cultivation.....	479,512.98	
Timber (including 17,864.79 acres timber grazing in Musselshell County)	488,078.15	
Certificates of Purchase.....	223,166.28	
	5,302,261.97	
Less acreage shown above.....	17,864.79	
	5,284,397.18	
Plus special grants.....	7,608.44	5,292,005.62

TOTAL INCOME FROM GRAZING AND AGRICULTURE
ALL FUNDS FOR FISCAL YEAR ENDING JUNE 30, 1958

Total acreage under lease for grazing.....	4,108,382.28	
Total grazing rentals therefrom.....		\$ 384,816.17
Total acreage under lease for agriculture.....	479,512.98	
Total income from crop share leases.....		1,515,458.73
Grand total of acreage under lease.....	4,587,895.26	
GRAND TOTAL OF INCOME.....		\$1,900,274.90

TABLE NO. VIII
RECEIPTS FROM STATE LANDS AND PERMANENT FUNDS
BY YEARS

For Permanent Funds
Income and Receipts

Prior to 1896.....	\$ 172,190.71
During 1896.....	38,185.23
1897.....	101,755.98
1898.....	126,833.71
1899.....	200,195.20
1900.....	200,275.25
1901.....	293,335.75
1902.....	363,584.63
1903.....	388,279.13
1904.....	389,812.60
1905.....	357,790.52
1906.....	651,352.62
1907.....	829,480.06
1908.....	805,105.35
1909.....	434,429.96
1910.....	826,836.01
1911.....	659,771.74
1912.....	1,306,892.75
1913.....	1,223,857.96
1914.....	1,122,205.27
1915.....	1,219,602.97
1916.....	1,657,639.21
1917.....	1,812,812.29
1918.....	1,828,712.43
1919.....	2,263,728.95
1920.....	1,770,070.57
1921 (Dec. 1, 1920, to June 30, 1921).....	699,653.74
1922.....	1,290,891.25
1923.....	1,408,325.48
1924 (Up to June 30).....	1,183,456.66
Total	\$ 25,663,054.98

	Income	Receipts For Permanent Funds	Totals
July 1, 1924—June 30, 1925.....	\$ 1,101,763.73	\$ 360,994.55	\$ 1,462,758.28
July 1, 1925—June 30, 1926.....	1,276,841.10	645,211.40	1,922,052.50
July 1, 1926—June 30, 1927.....	1,403,869.20	697,056.60	2,100,920.80
July 1, 1927—June 30, 1928.....	1,583,485.78	703,791.39	2,287,277.17
July 1, 1928—June 30, 1929.....	1,588,916.71	745,245.45	2,334,162.16
July 1, 1929—June 30, 1930.....	1,536,964.63	563,716.54	2,100,681.17
July 1, 1930—June 30, 1931.....	1,314,364.67	344,701.33	1,659,066.00
July 1, 1931—June 30, 1932.....	1,020,005.16	255,130.44	1,275,135.60
July 1, 1932—June 30, 1933.....	992,896.98	173,472.02	1,166,369.00
July 1, 1933—June 30, 1934.....	1,085,334.20	238,733.90	1,324,068.10
July 1, 1934—June 30, 1935.....	1,267,699.79	315,898.07	1,583,597.86
July 1, 1935—June 30, 1936.....	1,236,095.95	435,922.52	1,672,018.47
July 1, 1936—June 30, 1937.....	1,019,368.40	337,058.84	1,356,427.24
July 1, 1937—June 30, 1938.....	1,050,325.94	285,795.79	1,336,121.73
July 1, 1938—June 30, 1939.....	1,117,175.45	273,904.91	1,391,080.36
July 1, 1939—June 30, 1940.....	1,387,448.34	395,265.34	1,782,713.68
July 1, 1940—June 30, 1941.....	1,414,719.86	508,143.28	1,922,863.14
July 1, 1941—June 30, 1942.....	1,756,649.80	715,627.16	2,472,276.96
July 1, 1942—June 30, 1943.....	1,557,881.59	997,898.43	2,555,780.02
July 1, 1943—June 30, 1944.....	1,829,809.42	1,338,301.94	3,168,111.36
July 1, 1944—June 30, 1945.....	2,319,047.69	1,249,585.80	3,568,633.49
July 1, 1945—June 30, 1946.....	2,040,982.25	999,760.45	3,040,742.70
July 1, 1946—June 30, 1947.....	2,347,399.46	987,810.62	3,335,210.08
July 1, 1947—June 30, 1948.....	2,568,997.67	1,287,614.71	3,856,612.38
July 1, 1948—June 30, 1949.....	2,683,190.58	1,417,466.27	4,100,656.85
July 1, 1949—June 30, 1950.....	2,462,238.16	1,236,137.10	3,698,375.26
July 1, 1950—June 30, 1951.....	3,018,219.76	2,181,530.15	5,199,749.91
July 1, 1951—June 30, 1952.....	8,921,237.89	2,225,367.28	11,146,605.17
July 1, 1952—June 30, 1953.....	5,948,530.91	2,164,844.44	8,113,375.35
July 1, 1953—June 30, 1954.....	5,808,747.57	1,812,219.22	7,620,966.79
July 1, 1954—June 30, 1955.....	4,829,387.85	2,065,575.54	6,894,963.39
July 1, 1955—June 30, 1956.....	5,358,137.60	1,737,041.61	7,095,179.21
July 1, 1956—June 30, 1957.....	4,495,701.39	2,369,410.94	6,865,112.33
July 1, 1957—June 30, 1958.....	4,008,753.62	2,367,836.44	6,375,590.06
GRAND TOTAL			\$143,449,309.55

TABLE NO. IX
TOTAL INVESTMENTS MADE DURING FISCAL YEAR
OF JULY 1, 1956 TO JUNE 30, 1957

FUNDS INVESTED	United States Bonds	County and City Bonds	School District Bonds	Totals
Montana Trust and Legacy Permanent Funds	\$	\$ 191,197.09	\$1,627,848.88	\$1,819,045.97

TABLE NO. X
TOTAL INVESTMENTS MADE DURING FISCAL YEAR
OF JULY 1, 1957 TO JUNE 30, 1958

FUNDS INVESTED	United States Bonds	County and City Bonds	School District Bonds	Totals
Montana Trust and Legacy Permanent Funds	\$ 960,000.00	\$ 195,500.00	\$1,128,912.66	\$2,284,412.66

TABLE NO. XI
RIGHT OF WAY DEEDS TO STATE LANDS
JULY 1, 1956 TO JUNE 30, 1958
D-3825 TO D-4052, INCLUSIVE

Purpose of Right of Way	Number	Acres	Compensation	Fees
State highways, borrow pits, forest, county, city and private roads	91	928.87	\$10,461.77	\$ 455.00
Cancellations	2	.....	.....	.....
Oil and gas pipe lines, power, telephone and telegraph lines and railroads.....	59	216.68	9,348.50	295.00
Small voltage electrification power lines.....	63	181.33	464.46	315.00
Microwave and substation sites.....	3	4.81	52.32	15.00
Dams, irrigation ditches, sewage plants, dump grounds and state buildings and grounds.....	10	131.30	3,393.50	50.00
TOTALS	228	1,462.99	\$23,720.55	\$ 1,130.00

Compensation is credited to the land grant from which the acreage was taken.
All fees are credited to the general fund for the State of Montana.

TABLE NO. XII
SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1957

County	ACRES SOLD							Average Price Per Acre
	Public School	State Normal School	Public Buildings	School of Mines	Agri. College First	State Reform School	Total Acreage	
Beaverhead	120.00	.....	280.38	.....	.....	.....	400.38	\$ 5,285.13
Blaine	640.00	.....	.....	.....	.....	.....	640.00	11,520.00
Carter	400.00	.....	.....	.....	.....	.....	400.00	7,040.00
Cascade	640.00	.....	.....	.....	.....	.....	640.00	30,080.00
Chouteau	320.00	.....	.....	.....	.....	.....	320.00	36,800.00
Dawson	654.33	.....	.....	.....	.....	.....	654.33	9,103.30
Fallon	1,120.00	.....	.....	.....	.....	.....	1,120.00	15,360.00
Fergus	720.00	.....	.....	.....	.....	.....	720.00	19,440.00
Flathead	.....	.....	.....	.....	.....	160.00	160.00	5,435.00
Gallatin	10.16	2.90	.....	.....	.....	.....	13.06	29,665.50
Jefferson	.....	.....	.....	.....	.....	14.05	14.05	281.00
Judith Basin	2.77	.....	.....	.....	.....	.....	2.77	4,155.00
Lewis and Clark	440.32	.....	.....	.....	129.39	.....	569.71	6,886.70
Liberty	160.00	.....	.....	.....	.....	.....	160.00	1,920.00
Madison	400.00	240.00	.....	80.00	.....	.....	720.00	9,400.00
Missoula	160.00	.....	.....	.....	.....	.....	160.00	3,360.00
Pondera	80.00	.....	.....	.....	.....	.....	80.00	8,400.00
Richland	79.41	.....	.....	.....	.....	.....	79.41	3,096.99
Sweet Grass	.....	.....	.....	.....	640.00	.....	640.00	6,400.00
Toole	640.00	.....	.....	.....	.....	.....	640.00	32,160.00
Valley	760.00	.....	.....	.....	.....	.....	760.00	7,720.00
Wheatland	640.00	.....	.....	.....	.....	.....	640.00	8,960.00
Yellowstone	1,280.00	.....	.....	.....	.....	.....	1,280.00	16,160.00
TOTALS	9,266.99	242.90	280.38	80.00	769.39	174.05	10,813.71	\$278,628.62 \$ 25.76

TABLE NO. XIII
SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1958

County	ACRES SOLD					Total Sales Price	Average Price Per Acre
	Public School	State Normal School	Public Buildings	Total Acreage	Total Sales Price		
Blaine	4,480.00	.....	.....	4,480.00	\$103,680.00	.....	.....
Chouteau	640.00	240.00	.....	880.00	41,840.00	.....	.....
Custer	480.00	.....	.....	480.00	12,960.00	.....	.....
Dawson	20.00	.....	.....	20.00	480.00	.....	.....
Fergus	328.78	.....	.....	328.78	4,931.70	.....	.....
Gallatin	324.07	.....	360.00	684.07	42,000.00	.....	.....
Glacier	25.88	.....	.....	25.88	4,948.96	.....	.....
Hill	640.00	68.64	.....	708.64	23,247.84	.....	.....
Liberty	1,200.00	.....	.....	1,200.00	54,400.00	.....	.....
McCone	1,360.96	.....	.....	1,360.96	87,188.16	.....	.....
Phillips	720.00	.....	.....	720.00	9,120.00	.....	.....
Richland	560.00	.....	.....	560.00	8,760.00	.....	.....
Stillwater	160.00	.....	.....	160.00	2,880.00	.....	.....
Sweet Grass	660.68	.....	.....	660.68	7,928.16	.....	.....
Teton	320.00	.....	.....	320.00	33,920.00	.....	.....
Toole	1,117.58	.....	.....	1,117.58	75,006.40	.....	.....
Valley	80.00	.....	.....	80.00	14,400.00	.....	.....
Wibaux	1,280.00	.....	.....	1,280.00	22,400.00	.....	.....
TOTALS	14,397.95	308.64	360.00	15,066.59	\$550,091.22	.....	\$36.51

TABLE NO. XIV
ANNUAL APPORTIONMENT OF THE INCOME FROM THE PUBLIC SCHOOL
PERMANENT FUNDS AND OTHER SOURCES TO THE
SCHOOL DISTRICTS OF THE STATE

Year in Which Apportioned	Total Income	Less 5% Added to Permanent Fund	Amount Apportioned	No. of School Age Persons	Amount Per Capita
1889 to 1896.....	\$	\$	\$ 51,027.60	39,252	\$ 1.30
1897.....	.....	.....	17,731.56	42,218	.42
1898.....	.....	.....	28,630.98	46,179	.62
1899.....	.....	.....	41,561.52	49,478	.84
1900.....	.....	.....	80,428.50	53,619	1.50
1901.....	.....	.....	105,842.20	57,212	1.85
1902.....	.....	.....	138,905.00	61,736	2.25
1903.....	.....	.....	168,019.80	64,623	2.60
1904.....	.....	.....	169,786.65	66,583	2.55
1905.....	.....	.....	183,366.75	69,195	2.65
1906.....	.....	.....	205,360.60	70,814	2.90
1907.....	.....	.....	217,494.00	72,498	3.00
1908.....	.....	.....	227,071.90	73,249	3.10
1909.....	.....	.....	250,380.00	77,040	3.25
1910.....	.....	.....	306,793.75	81,545	3.75
1911.....	.....	.....	266,415.00	88,805	3.00
1912.....	.....	.....	345,404.50	98,687	3.50
1913.....	.....	.....	419,096.00	104,774	4.00
1914.....	.....	.....	513,144.00	114,032	4.50
1915.....	.....	.....	632,085.00	126,417	5.00
1916.....	.....	.....	713,291.25	135,865	5.25
1917.....	.....	.....	810,991.50	147,453	5.50
1918.....	.....	.....	877,536.00	159,552	5.50
1919.....	.....	.....	890,873.50	161,977	5.50
1920.....	.....	.....	969,756.00	161,625	6.00
1921.....	.....	.....	954,418.20	156,426	6.10
1922.....	.....	.....	785,082.90	160,211	4.90
1923.....	.....	.....	936,794.40	160,410	5.84
1924.....	.....	.....	892,363.54	157,745	5.67
1925.....	861,278.56	43,063.93	818,214.63	157,872	5.18
1926.....	1,252,595.83	62,629.79	1,189,966.04	156,383	7.61
1927.....	1,365,181.09	68,259.05	1,296,922.04	154,458	8.3966
1928.....	1,233,910.50	61,695.53	1,172,090.55	152,119	7.70509
1929.....	1,340,903.71	67,045.19	1,273,858.52	157,747	8.07532
1930.....	1,426,973.50	71,348.68	1,355,624.82	160,846	8.42809
1931.....	1,143,847.76	57,192.39	1,086,655.37	160,836	6.75629
1932.....	878,693.71	43,934.69	834,759.02	161,372	5.17288
1933.....	744,133.56	37,206.68	706,926.88	161,909	4.36619
1934.....	832,656.52	41,632.83	791,023.69	162,099	4.87988
1935.....	1,045,713.87	52,285.69	993,428.18	162,807	6.10187
1936.....	1,058,184.61	52,909.23	1,005,275.38	163,053	6.16532
1937.....	882,322.17	44,116.11	838,206.06	163,286	5.13361
1938.....	847,371.91	42,368.60	805,003.31	160,204	5.02486
1939.....	930,451.92	46,522.60	883,929.32	156,228	5.65794
1940.....	909,912.64	45,495.63	864,417.01	154,898	5.58055
1941.....	931,186.34	46,567.00	884,618.34	154,226	5.73586
1942.....	1,459,171.69	72,958.58	1,386,213.11	149,666	9.26204
1943.....	1,049,062.14	52,453.11	970,825.62	143,370	6.77146
1944.....	1,352,644.88	67,632.24	1,285,012.64	136,489	9.41477
1945.....	1,460,473.54	73,023.68	1,387,449.86	134,608	10.30733
1946.....	1,351,689.87	67,584.49	1,284,105.38	133,789	9.59798
1947.....	1,489,901.69	74,495.08	1,415,406.61	135,637	10.43511
1948.....	1,517,961.90	75,898.10	1,442,063.80	137,203	10.51053
1949.....	2,226,013.49	111,300.62	2,114,711.87	139,844	15.1217
1950.....	1,547,748.55	77,387.43	1,470,361.12	143,852	10.2213
1951.....	2,059,704.93	102,985.25	1,956,719.68	145,806	13.42
1952.....	2,912,058.78	145,602.94	2,766,455.84	146,716	18.85
1953.....	8,727,792.82	436,389.64	8,291,403.18	150,072	55.24
1954.....	4,609,604.57	230,480.23	4,379,124.34	156,309	28.01
1955.....	4,460,545.45	223,027.27	4,237,518.18	162,589	26.06
1956.....	4,618,471.58	230,923.58	4,387,548.00	169,203	25.93
1957.....	4,351,095.88	217,554.79	4,133,541.09	175,911	23.49
1958.....	3,932,978.35	196,648.91	3,736,329.44	180,177	20.74

TABLE NO. XV
OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1956, TO JUNE 30, 1958

[illegible]

TABLE NO. XVI
MINERAL DEPARTMENT
OIL AND GAS LEASING
July 1, 1956 to June 30, 1958
Leases in effect, June 30, 1958

Grant	No.	Acres
Public School	974	418,316.05
Mont. State College.....	5	1,919.90
School of Mines.....	1	360.00
Deaf and Blind Asylum.....	4	920.00
Public Buildings	11	2,459.29
University	1	604.89
State Normal	5	1,445.72
Farm Loan (Public School).....	147	43,365.75
Totals	1,148	469,391.60

Leases Issued July 1, 1956 Through June 30, 1958

Grant	No.	Acres	Payments
Public School	595	282,287.71	\$896,289.29
Montana State College.....	5	1,919.90	3,870.00
School of Mines.....	1	360.00	1,350.00
Deaf and Blind Asylum.....	2	520.00	2,790.00
Public Buildings	4	360.00	370.00
University	1	320.00	320.00
Farm Loan (Public School).....	89	27,111.65	81,580.39
Totals	697	310,659.36	\$986,579.68

Individual Lease Sales

	Tracts	Acres	Payments
July 16, 1956.....	208	96,111.11	\$263,301.83
December 19, 1956.....	144	55,055.22	295,438.25
May 13, 1957.....	172	83,336.32	294,608.92
August 21, 1957.....	44	17,129.75	46,852.88
October 30, 1957.....	20	9,360.00	12,800.00
December 18, 1957.....	33	17,082.26	24,428.26
March 13, 1958.....	54	22,983.83	37,738.67
June 4, 1958.....	22	9,600.87	11,410.87
Totals	697	310,659.49	\$986,579.68

Leases Cancelled July 1, 1956 Through June 30, 1958

Grant	No.	Acres
Public School	320	192,770.95
School of Mines.....	4	1,603.63
Montana State College.....	2	520.00
Public Buildings	1	320.00
University	6	3,045.80
Farm Loan (Public School).....	79	23,231.13
Totals	412	221,491.51

LEASES IN OIL PRODUCTION ON JUNE 30, 1958

Field	County	Leases	Wells
Bowes.....	Blaine	1	11
Cat Creek.....	Petroleum	2	5
Clark Fork.....	Carbon	1	3
Cut Bank.....	Glacier	10	53
Gas City.....	Dawson	1	2
Glendive.....	Dawson	1	3
Ivanhoe.....	Musselshell and Rosebud.....	1	5
Kevin-Sunburst.....	Toole	21	146
Pennel.....	Fallon	1	5
Pine.....	Fallon	2	5
Pondera.....	Pondera	6	43
Sheridan.....	Sheridan	1	1
Sumatra.....	Musselshell	3	8
Totals		51	290

1 stripper lease dropped since last report.

* * *

Leases in gas production.....	72
Leases participating in the Pine Unit plan of operation.....	3
Leases participating in the Cabin Creek plan of operation.....	1

* * *

Leases that have come into production since July 1, 1956:

Oil was discovered on a lease belonging to British-American Oil Producing Company in Carbon County in the spring of 1956 but there was no commercial production until in July. This lease paid \$194,187.26 during the term of this report.

The R. P. Oliver lease on Ivanhoe Dome near Sumatra is the largest producer on state land. Production was obtained in April, 1956 but royalties were not received until in July. It has paid a total of \$144,262.83 to date.

The lease brought in by Shell Oil Company in the Pine Field (Wibaux County) is averaging \$3,200.00 monthly.

Other new producers are as follows:

E. B. Emrick.....	Kevin Sunburst
Murphy Corporation	Cut Bank
Amerada	Sheridan County—Not yet in production
Skelly Oil Company.....	Pondera—Not yet in production
Montana Power Co.....	Gas well in Golden Valley County

Although these leases are not producing in line with the first three listed above, their royalties are running between \$300.00 and \$500.00 per month. Production will undoubtedly increase as more wells are drilled.

Fifty one wells were drilled on state land in the period covered by the report.

TABLE NO. XVII
REVENUE FROM OIL AND GAS LEASES

Rentals, Penalties and Bonuses:

July 1, 1956 through June 30, 1957.....	\$1,330,487.28	
July 1, 1957 through June 30, 1958.....	496,421.94	\$1,826,909.22

Royalties:

July 1, 1956 through June 30, 1957.....	\$ 496,540.84	
July 1, 1957 through June 30, 1958.....	628,633.31	\$1,125,174.15

TABLE NO. XVIII
ROYALTIES FROM OIL LEASES SINCE THE TIOGA DISCOVERY IN
APRIL 1951

Year Ending June 30	Revenue	
1951.....	\$ 129,516.94	
1952.....	107,782.89	
1953.....	146,634.63	
1954.....	288,521.01	
1955.....	354,383.89	
1956.....	352,376.96	
1957.....	496,540.84	
1958.....	628,633.31	<u>\$2,504,390.47</u>

Royalties belong in the Permanent Fund to be invested as directed by statute. The interest is placed in the Interest and Income Fund and distributed among the school districts of the state on a per pupil basis.

TABLE NO. XIX
RENTALS, BONUSES AND PENALTIES SINCE THE
TIOGA DISCOVERY

Year Ending June 30	Revenue	
1951 (6 mos.).....	\$ 256,928.59	
1952.....	5,734,265.48	
1953.....	1,617,075.08	
1954.....	434,991.45	
1955.....	1,478,955.15	
1956.....	1,638,981.50	
1957.....	1,330,487.28	
1958 (6 mos.).....	496,421.94	<u>\$12,986,106.47</u>

TABLE NO. XX
MINERAL LEASES

Metallic Minerals	No.	Acres	Royalties
Operating Leases:			
Manganese	1	480	\$ 435.15
Placer	1	80	.....
Propecting Leases:			
Uranium	12	4,176.54	.....
Metalliferous	3	920	.....
Non-Metallic Minerals			
Bentonite	7	8,718.41	.....
Clay	1	160.00	\$ 50.00
Bone	1	160.00	.....
Coal	2	640.00	\$3,000.91

TABLE NO. XXIII

**RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT APPORTIONED
TO THE COUNTIES OF THE STATE PER CENSUS PERSON
BETWEEN THE AGES OF 6 AND 21.**

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1956 was distributed to the various counties of the state as follows:

County	Persons Under 6	Census 6-21	I & I Payment*
Beaverhead.....	831	1,522	\$ 35,763.82
Big Horn.....	1,611	3,438	80,785.82
Blaine.....	1,314	2,748	64,572.27
Broadwater.....	332	753	17,693.93
Carbon.....	987	2,423	56,935.44
Carter.....	334	734	17,247.47
Cascade.....	9,337	15,450	363,042.73
Chouteau.....	1,133	1,950	45,820.93
Custer.....	1,725	3,154	74,112.41
Daniels.....	490	1,166	27,398.57
Dawson.....	2,039	3,138	73,736.44
Deer Lodge.....	2,538	4,282	100,618.05
Fallon.....	684	1,164	27,351.57
Fergus.....	2,087	3,593	84,427.99
Flathead.....	4,858	9,387	220,574.88
Gallatin.....	3,122	5,837	137,157.31
Garfield.....	288	587	13,793.28
Glacier.....	1,781	4,066	95,542.51
Golden Valley.....	135	328	7,707.32
Granite.....	337	832	19,550.26
Hill.....	2,925	4,744	111,474.09
Jefferson.....	450	952	22,370.01
Judith Basin.....	385	869	20,419.69
Lake.....	1,591	3,973	93,357.20
Lewis and Clark.....	3,366	6,555	154,028.80
Liberty.....	381	719	16,895.00
Lincoln.....	1,948	3,565	83,770.05
Madison.....	581	1,406	33,038.06
McCone.....	562	989	23,239.43
Meagher.....	282	546	12,829.86
Mineral.....	388	812	19,080.31
Missoula.....	6,002	10,066	236,529.96
Musselshell.....	684	1,255	29,489.89
Park.....	1,449	3,210	75,428.29
Petroleum.....	96	245	5,756.99
Phillips.....	806	1,748	41,074.36
Pondera.....	1,234	2,281	53,598.73
Powder River.....	367	628	14,756.69
Powell.....	765	1,708	40,134.43
Prairie.....	371	668	15,696.61
Ravalli.....	1,337	3,407	80,057.38
Richland.....	1,647	3,131	73,571.96
Roosevelt.....	2,429	4,509	105,952.09
Rosebud.....	865	1,857	43,635.63
Sanders.....	1,162	2,377	55,854.53
Sheridan.....	1,056	1,856	43,612.12
Silver Bow.....	7,074	13,560	318,631.68
Stillwater.....	764	1,563	36,727.24
Sweet Grass.....	349	843	19,808.75
Teton.....	1,044	2,085	48,993.14
Toole.....	1,296	2,152	50,567.51
Treasure.....	181	392	9,211.18
Valley.....	1,836	3,490	82,007.71
Wheatland.....	344	843	19,808.75
Wibaux.....	212	530	12,453.89
Yellowstone.....	11,042	19,825	465,846.08
Totals.....	93,234	175,911	\$4,133,541.09

Total to distribute.....\$4,133,541.09

*Distribution per census child, 6-21.....\$ 23.49791

TABLE NO. XXIV

**RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT APPORTIONED
TO THE COUNTIES OF THE STATE PER CENSUS PERSON
BETWEEN THE AGES OF 6 AND 21.**

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1957 was distributed to the various counties of the state as follows:

County	Persons Under 6	Census 6-21	I & I Payment*
Beaverhead.....	859	1,557	\$ 32,298.26
Big Horn.....	1,605	3,660	75,922.68
Blaine.....	1,263	2,768	57,419.12
Broadwater.....	323	753	15,620.16
Carbon.....	416	2,367	49,100.81
Carter.....	313	734	15,226.03
Cascade.....	10,046	16,260	337,295.82
Chouteau.....	1,133	2,035	42,213.85
Custer.....	1,889	3,261	67,645.87
Daniels.....	492	1,173	24,332.59
Dawson.....	1,977	3,191	66,193.78
Deer Lodge.....	2,452	4,518	93,720.95
Fallon.....	629	1,110	23,025.74
Fergus.....	1,988	3,634	75,383.33
Flathead.....	4,671	9,472	196,486.23
Gallatin.....	3,269	5,985	124,152.25
Garfield.....	314	583	12,093.69
Glacier.....	1,701	4,109	85,236.70
Golden Valley.....	150	356	7,384.84
Granite.....	354	852	17,673.81
Hill.....	2,929	4,949	102,661.57
Jefferson.....	464	961	19,934.89
Judith Basin.....	391	852	17,673.80
Lake.....	1,528	4,029	83,577.20
Lewis and Clark.....	3,534	7,033	145,891.87
Liberty.....	455	767	15,910.57
Lincoln.....	1,977	3,548	73,599.37
Madison.....	537	1,359	28,190.96
McCone.....	554	1,010	20,951.36
Meagher.....	294	597	12,384.14
Mineral.....	383	841	17,445.64
Missoula.....	6,844	10,801	224,054.89
Musselshell.....	638	1,200	24,892.69
Park.....	1,481	3,287	68,185.20
Petroleum.....	103	245	5,082.26
Phillips.....	800	1,741	36,115.13
Pondera.....	1,211	2,343	48,602.96
Powder River.....	367	652	13,525.04
Powell.....	850	1,768	36,675.23
Prairie.....	358	681	14,126.59
Ravalli.....	1,315	3,466	71,898.36
Richland.....	1,633	3,097	64,243.86
Roosevelt.....	2,333	4,681	97,102.21
Rosebud.....	873	1,890	39,205.97
Sanders.....	1,079	2,323	48,188.08
Sheridan.....	1,123	1,959	40,637.31
Silver Bow.....	7,002	13,321	276,329.49
Stillwater.....	736	1,555	32,256.77
Sweet Grass.....	342	865	17,943.48
Teton.....	1,004	2,094	43,437.73
Toole.....	1,294	2,215	45,947.74
Treasure.....	174	386	8,007.15
Valley.....	2,089	3,592	74,512.09
Wheatland.....	336	845	17,528.60
Wibaux.....	227	520	10,786.84
Yellowstone.....	11,246	20,266	420,395.89
Totals.....	94,348	180,117	\$3,736,329.44
Total to distribute.....			\$3,736,329.44
*Distribution per census child, 6-21.....			20.7439

TABLE NO. XXV
ADDITIONS TO PUBLIC SCHOOL PERMANENT FUND UNDER CON-
STITUTIONAL PROVISION THAT 5% OF PUBLIC SCHOOL INTEREST
AND INCOME FUND SHALL BE ADDED.

Month Transfer Was Made	Amount
March, 1921	\$ 7,442.22
March, 1922	41,253.83
March, 1923	49,314.52
March, 1924	46,967.18
March, 1925	43,063.93
March, 1926	53,275.11
February, 1927	68,259.05
February, 1928	61,695.53
April, 1929	67,045.19
March, 1930	71,348.68
April, 1931	57,192.39
April, 1932	43,934.69
March, 1933	37,206.68
February 1934	41,632.83
January, 1935	52,285.69
January, 1936	52,909.23
January, 1937	44,116.11
May, 1938	42,368.60
January, 1939	46,522.60
February, 1940	45,495.63
January, 1941	46,568.00
January, 1942	72,958.58
February, 1943	52,453.11
January, 1944	67,632.24
January, 1945	73,023.68
January, 1946	67,584.49
December, 1946	74,495.08
December, 1947	75,898.10
December, 1948	111,300.62
December, 1949	77,387.43
December, 1950	102,985.25
December, 1951	145,602.94
December, 1952	436,389.64
December, 1953	230,480.23
December, 1954	223,027.27
December, 1955	230,923.58
December, 1956	217,554.79
December, 1957	196,648.91
Total	<u>\$3,476,243.63</u>

**TABLE NO. XXVI
COST OF ADMINISTRATION**

State Land Office:	July 1, 1956 to June 30, 1957	July 1, 1957 to June 30, 1958
Salaries:		
Commissioner	\$ 7,000.00	\$ 7,000.00
Other Salaries	35,416.94	35,570.00
Capital repairs and replacements	761.54	276.35
Official bonds	478.48	25.00
Industrial Accident Insurance	67.87	93.16
Legal advertising	314.20	275.60
Legal expense	500.00	.....
Postage .....	.....	575.00
Printing and Binding	2,101.59	829.40
Stationary, record books and supplies	647.26	774.16
Travel Expense	600.60	637.23
Other operating expense	923.82	687.06
Bond Market Periodical	20.00	20.00
Dues to Commissioner organization	100.00	50.00
Social Security	826.58	878.55
P. E. R. S.	1,429.55	1,402.08
TOTAL	\$51,188.23	\$49,093.59
 Field Department:		
Salaries:		
Chief Field Agent	\$ 6,000.00	\$ 6,000.00
Other Salaries	30,381.71	29,664.47
Expenses	392.87	134.15
Official Bond Premium	93.75	.....
Capital Repairs and Replacements	522.50	.....
Industrial Accident Premiums	183.02	391.47
Postage	1,490.00	25.00
Printing and Supplies	1,155.42	1,016.43
Travel Expense	19,285.84	17,531.60
Social Security	884.34	768.71
P. E. R. S.	1,191.61	1,176.89
Miscellaneous Expense	15.00
TOTAL	\$61,596.06	\$56,708.72

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